

Paso del Norte Community Foundation
Statement of Activities & Changes in Net Assets (Inc. Stmt)
For the Twelve Months Ending December 31, 2021

	Without Donor Restriction	With Donor Restriction	Total
Revenue			
Contributions	\$ 9,005,963	\$ 20,248,610	\$ 29,254,573
Net Realized Gain/(Loss) On Investments	615,437	-	615,437
Net Unrealized Gain/(Loss) On Investments	503,492	-	503,492
Other Revenue	261,836	-	261,836
Subtotal	\$ 10,386,728	\$ 20,248,610	\$ 30,635,338
Net Assets Released from Restrictions	18,548,658	(18,548,658)	-
Total Revenue	\$ 28,935,387	\$ 1,699,951	\$ 30,635,338
Expenses			
Program	\$ 23,591,032	\$ -	\$ 23,591,032
Management and General	624,021	-	624,021
Fundraising	62,253	-	62,253
Total Expenses	\$ 24,277,306	\$ -	\$ 24,277,306
 BEGINNING FUND BALANCE	 \$ 11,195,701	 \$ (644,428)	 \$ 10,551,273
 NET SURPLUS/(DEFICIT)	 \$ 4,658,081	 \$ 1,699,951	 \$ 6,358,032
 ENDING FUND BALANCE	 \$ 15,853,781	 \$ 1,055,523	 \$ 16,909,305

These financial statements are unaudited and intended for internal use only