

Paso del Norte Community Foundation

Statement of Financial Position (Balance Sheet)

As of December 31, 2021

	12/31/2021	Audited 12/31/2020
Assets		
Operating Cash	\$ 2,347,174	\$ 2,742,738
Money Market	1,326,999	1,322,947
FLCF Operating Cash	206,444	133,777
EPGD Cash	172,597	151,330
Accounts Receivable	10,594	1,209
Contributions Receivable, net	9,507,968	11,455,162
Prepaid Expenses	32,257	35,447
Donated Artwork	27,750	27,750
Fixed Assets, net	31,112	35,520
Due from PdNHF Pooled Investments	11,728,576	5,209,420
Due from Mairs and Power Growth Fund	565,792	-
Total Assets	\$ 25,957,263	\$ 21,115,299
Liabilities & Fund Balance		
Liabilities		
Due to PdNHF	\$ 131	\$ 438
Accounts Payable and Accrued Liabilities	96,762	143,555
Forgivable Loan	-	67,100
Loan Payable	-	889,978
Grants Payable -Short-term	500,000	500,000
Grants Payable -Long-term	8,443,103	8,943,103
Annuity Payment Liability	7,962	19,852
Total Liabilities	9,047,958	10,564,026
Fund Balance (Net Assets)		
Without Donor Restriction	15,853,781 *	11,195,701
With Donor Restriction	1,055,523	(644,428) **
Total Fund Balance (Net Assets)	16,909,305	10,551,273
Total Liabilities & Fund Balance	\$ 25,957,263	\$ 21,115,299

*1.5m designated to Texas Tech Foundation

** Revenue for CDBG grant from the City of EP recorded in 2021 due to the effective date of the contract. The Loan from EP Housing Finance was utilized for the 2020 disbursement to BakerRipley for Rental Assistance Funding.

These financial statements are unaudited and intended for internal use only