

PASO del NORTE HEALTH FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS (Income Statement)
For the Twelve Months Ending December 31, 2021

	<i>Without Donor Restrictions</i>	<i>With Donor Restrictions</i>	<i>Total</i>
Contributions:			
Without Donor Restrictions	\$ 300	\$ 267,109	\$ 267,409
Total Contributions	\$ 300	\$ 267,109	\$ 267,409
Investment Income:			
Interest and Dividend Income	\$ 1,367,071	\$ -	\$ 1,367,071
Net Realized Gain (Loss) on Investments	11,950,197	-	11,950,197
Net Unrealized Gain (Loss) on Investments	24,156,385	-	24,156,385
	\$ 37,473,653	\$ -	\$ 37,473,653
Less: Investment Expense	1,215,631	-	1,215,631
Net Investment Income	\$ 36,258,022	\$ -	\$ 36,258,022
Exempt Purpose Revenue:			
Unrealized Grants	\$ 96,269	\$ -	\$ 96,269
Rescinded Grants	81,971	-	81,971
Rental Revenue	40	-	40
Other Income:			
Misc. Income	(3,362)	-	(3,362)
Total Exempt Purpose Revenue	\$ 174,918	\$ -	\$ 174,918
Exempt Purpose Expenses:			
Program Related			
Administrative Expenses	\$ 1,044,561	\$ -	\$ 1,044,561
Depreciation	40,139	-	40,139
Priority Related Expenses	12,394	-	12,394
Board Commitments	9,959,428	-	9,959,428
Total Program Related Expenses	\$ 11,056,522	\$ -	\$ 11,056,522
Administrative Expenses	748,825	-	748,825
Depreciation	21,649	-	21,649
Total Administrative Expenses	\$ 770,474	\$ -	\$ 770,474
Total Exempt Purpose Expenses	\$ 11,826,996	\$ -	\$ 11,826,996
Net Assets Released from Restrictions	257,496	(257,496)	-
Changes in Net Assets	\$ 24,863,740	\$ 9,613	\$ 24,873,353
Net Assets at Beginning of Year	259,430,223	52,581	259,482,804
Net Assets at December 31, 2021	\$ 284,293,963	\$ 62,194	\$ 284,356,157

Audited financial statements will be available on September 30, 2022.