

Paso del Norte Community Foundation
Statement of Activities and Changes in Net Assets (Income Statement)

For the Twelve Months Ending December 31, 2020

	Without Donor Restriction	With Donor Restriction	Total
Revenue			
Contributions	\$ 16,939,250	\$ 8,698,760	\$ 25,638,010
Interest & Dividend Income	(11,291)	-	(11,291)
Net Realized Gain/(Loss) On Investments	167,409	-	167,409
Net Unrealized Gain/(Loss) On Investments	228,483	-	228,483
Other Revenue	88,237	-	88,237
Subtotal	<u>\$ 17,412,087</u>	<u>\$ 8,698,760</u>	<u>\$ 26,110,847</u>
Net Assets Released from Restrictions	9,280,750	(9,280,750)	-
Total Revenue	<u>\$ 26,692,837</u>	<u>\$ (581,989)</u>	<u>\$ 26,110,847</u>
Expenses			
Program	\$ 23,452,288	\$ -	\$ 23,452,288
Management and General	475,460	-	475,460
Fundraising	28,026	-	28,026
Total Expenses	<u>\$ 23,955,775</u>	<u>\$ -</u>	<u>\$ 23,955,775</u>
BEGINNING FUND BALANCE	\$ 8,530,697	\$ 810,179	\$ 9,340,876
NET SURPLUS/(DEFICIT)	\$ 2,737,062	\$ (581,989)	\$ 2,155,072
ENDING FUND BALANCE	<u>\$ 11,267,758</u>	<u>\$ 228,190</u>	<u>\$ 11,495,948</u>