

Paso del Norte Community Foundation
Statement of Activities & Changes in Net Assets (Inc. Stmt)

For the Twelve Months Ending December 31, 2019

| | Without Donor Restriction | With Donor Restriction | Total |
|---|------------------------------|---------------------------|----------------------|
| Revenue | | | |
| Contributions | \$ 8,810,452 | \$ 7,197,192 | \$ 16,007,644 |
| Contributions - Supporting Org | 106,310 | - | 106,310 |
| Interest & Dividend Income | (18,216) | 3,462 | (14,754) |
| Net Realized Gain/(Loss) On Investments | 118,335 | - | 118,335 |
| Net Unrealized Gain/(Loss) On Investments | 462,166 | - | 462,166 |
| Other Revenue | 51,392 | - | 51,392 |
| Subtotal | \$ 9,530,439 | \$ 7,200,654 | \$ 16,731,093 |
| Net Assets Released from Restrictions | 8,887,873 | (8,887,873) | - |
| Total Revenue | \$ 18,418,312 | \$ (1,687,219) | \$ 16,731,093 |
| Expenses | | | |
| Program | \$ 13,561,900 | \$ - | 13,561,900 |
| Management and General | 313,969 | - | 313,969 |
| Fundraising | 56,022 | - | 56,022 |
| Total Expenses | \$ 13,931,891 | \$ - | \$ 13,931,891 |
| BEGINNING FUND BALANCE | \$ 4,190,851 | \$ 2,445,266 | \$ 6,636,117 |
| NET SURPLUS/(DEFICIT) | \$ 4,486,421 | \$ (1,687,219) | \$ 2,799,202 |
| ENDING FUND BALANCE | \$ 8,677,272 | \$ 758,048 | \$ 9,435,319 |