PASO del NORTE HEALTH FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS (Income Statement)
For the Twelve Months Ending December 31, 2019

<table>
<thead>
<tr>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>With Donor Restrictions</td>
<td>$</td>
<td>$ 58,816</td>
</tr>
<tr>
<td>Total Contributions</td>
<td>$</td>
<td>$ 58,816</td>
</tr>
</tbody>
</table>

Investment Income:

- Interest and Dividend Income $1,189,448 $ - $ 1,189,448
- Net Realized Gain (Loss) on Investments 8,154,679 - 8,154,679
- Net Unrealized Gain (Loss) on Investments 28,970,714 - 28,970,714
- Less: Investment Expense 1,335,448 - 1,335,448
- Net Investment Income $36,979,393 $ - $36,979,393

Exempt Purpose Revenue:

- Unrealized Grants $65,522 $ - $ 65,522
- Rental Revenue 2,030 - 2,030
- Total Exempt Purpose Revenue $67,552 $ - $67,552

Exempt Purpose Expenses:

- Program Related
  - Administrative Expenses $1,117,952 $ - $ 1,117,952
  - Depreciation 87,618 - 87,618
  - Priority Related Expenses 39,821 - 39,821
  - Board Commitments 8,647,404 - 8,647,404
  - Total Program Related Expenses $9,892,795 $ - $ 9,892,795
- Administrative Expenses 717,052 - 717,052
- Current Federal Excise Taxes 109 - 109
- Depreciation 37,528 - 37,528
- Total Administrative Expenses $754,689 $ - $ 754,689
- Total Exempt Purpose Expenses $10,647,484 $ - $ 10,647,484

Net Assets Released from Restrictions

- Changes in Net Assets $26,399,461 $58,816 $26,458,277
- Net Assets at Beginning of Year 217,341,889 - 217,341,889
- Net Assets at December 31, 2019 $243,741,350 $58,816 $243,800,166

Audited financial statements will be available on September 30, 2020.